

MARKET SYNOPSIS

- ❖ Auction offerings continued to show no significant change and totalled 5.4 M/Kgs.
- ❖ Overall good general demand though prices were firm to marginally easier with the exception of the PEK1 grade which appreciated in value.
- ❖ Liquoring teas in the higher price bracket were mostly easier following lower quality.
- ❖ Prices for liquoring teas at the lower end of the market were reasonably maintained though tended to ease off towards the close of the sale.
- ❖ Most plantations are experiencing bright mornings and evening showers – ideal cropping conditions. Accordingly, auction offerings are likely to show an increase from the latter auctions in May.
- ❖ Current auction rupee tea prices records an increase vis-à-vis the corresponding sales in 2025, whilst in USD terms reflects lower value.